

ASIAN WAREHOUSING LIMITED



ASIAN WAREHOUSING LTD.

CIN:-U01403MH2012PLC230719

REGD OFFICE : 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021

Tel :- 91-22-22812000 Email :- info.asianw@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs. In Lakh except per equity share data)

S. N.	Particulars	Three months ended			Previous Year ended
		30 June 2023 (Unaudited)	31 March 2023 (Unaudited) (Refer note 4)	30 June 2022 (Unaudited)	31 March 2023 (Audited)
1	Income :				
	(a) Revenue From operation	45.88	38.42	52.75	183.16
	(b) Other Income	-	1.24	-	1.24
	Total Income	45.88	39.66	52.75	184.40
2	Expenses :				
	(a) Employee Benefits Expense	4.67	6.46	6.52	24.29
	(b) Finance Cost	16.81	24.39	22.26	95.15
	(c) Depreciation and Amortization Expense	5.54	5.61	5.61	22.44
	(d) Other Expenses	4.45	19.08	4.31	26.73
	Total Expenses :	31.47	55.54	38.70	168.61
3	Profit/(Loss) before tax	14.41	(15.88)	14.05	15.79
4	Tax Expenses				
	(a) Net Current Tax	-	-	-	-
	(b) Deferred Tax (credit)	1.52	(6.39)	1.65	(1.44)
	(c) Income Tax of earlier years	-	0.03	-	0.03
5	Profit/(Loss) for the year/period	12.89	(9.52)	12.40	17.20
6	Other Comprehensive Income				
	Items that will not be reclassified to profit and loss account				
	Remeasurement of net defined benefit plan	-	-	-	-
	Total Comprehensive Income for the year / period	12.89	(9.52)	12.40	17.20
7	Paid up Equity Share Capital (Face value per share Rs. 10/-)	348.72	348.72	348.72	348.72
8	Earnings per equity share (EPS)				
	(a) Basic	0.37	(0.27)	0.36	0.49
	(b) Diluted	0.37	(0.27)	0.36	0.49



Notes to Unaudited Financial Results for the quarter ended 30th June 2023:-

1. The above results for the Quarter ended 30th June, 2023 are reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 18th July, 2023. The Statutory Auditor of the Company have carried out an Independent Auditors' Review of Interim Financial Results.
2. These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
3. The Company has only one operating segment i.e. warehousing business. Hence as per Ind AS 108 segment reporting is not required.
4. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 March 2023 and the unaudited published year-to-date figures up to 31 December 2022 being the date of the end of the third quarter of the financial year which were subjected to a limited review.
5. The figures for the previous quarter/year ended have been re-grouped/reclassified/rearranged, wherever necessary.
6. The results for the quarter ended June 30, 2023, are available on the BSE Limited website (URL:www.bseindia.com), and on the Company's website (URL: www.asianw.com).

For Asian Warehousing Limited



Bhavik Bhimjyani
Chairman & Managing Director
DIN: 00160121



Place: Mumbai

Date: 18th July, 2023



RAMESH M. SHETH & ASSOCIATES

Chartered Accountants

402/403, Time Chambers, S.V. Road, Near Paaneri Stores, Andheri (West), Mumbai - 400058.
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Independent Auditor's Review Report on the quarterly Unaudited Standalone Financial Results

Limited Review Report

To the Board of Directors of ASIAN WAREHOUSING LIMITED

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **ASIAN WAREHOUSING LIMITED** for the quarter ended 30th June 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules, as amended, read with the relevant rules, issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing



Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramesh M. Sheth & Associates
Chartered Accountants
(ICAI Firm's Registration No. 111883W)

Place of Signature: Mumbai

Date: 18.07.2023

UDIN No. 23101598BGUPMS1909



A handwritten signature in blue ink, appearing to read "M. Sheth".

(Mehul R. Sheth)
(Partner)
(Membership No. 101598)